



2023-2024 Financial Aid Disbursement Schedule

Disbursement Eligibility Table

Disbursement deadline dates are subject to change **WITHOUT** notice.

Refer to **Financial Aid Disbursement Methods** on the reverse for information on choosing your disbursement option.

Units Enrolled (Per Semester)	Enrollment Status	Percentage of Award Eligible for Disbursement †
12 or more units	Full Time	100%
9.0 – 11.5 units	Three Quarter Time	75%
6.0 – 8.5 units	Half Time	50%
5.5 or less units	Less than Half Time	Pell to be determined if eligible (Not eligible for loans or Cal Grant)

†Disbursement eligibility is based on enrollment status prior to the start of the semester. Unit adjustments due to late registration and late start classes will be disbursed on the next fall/spring disbursement date after the start of classes.

Complete all Financial Aid Tasks by this date	Receive Your Award Notification by this date	1 st FALL Disbursement will be on this date	2 nd FALL Disbursement will be on this date	1 st SPRING Disbursement will be on this date	2 nd SPRING Disbursement will be on this date
7/25/2023	Early August	8/24/23 – 50% Pell/SEOG 100% Cal Grant	11/9/23 50% Pell/SEOG	2/15/24 - 50% Pell/SEOG 100% Cal Grant	5/9/24 - 50% Pell/SEOG
8/22/2023	Late August	9/14/23 - 50% Pell/SEOG 100% Cal Grant	11/9/23 50% Pell/SEOG	2/15/24 - 50% Pell/SEOG 100% Cal Grant	5/9/24 - 50% Pell/SEOG
9/06/2023	Mid- September	10/5/23 - 50% Pell/SEOG 100% Cal Grant	11/9/23 50% Pell/SEOG/Cal Grant	2/15/24 - 50% Pell/SEOG 100% Cal Grant	5/9/24 - 50% Pell/SEOG
10/3/2023	Mid-October		11/9/23 100% Pell/SEOG/Cal Grant	2/15/24 – 50% Pell/SEOG 100% Cal Grant	5/9/24 - 50% Pell/SEOG
11/2/2023	Mid-November		12/7/23 100% Pell/SEOG/Cal Grant	2/15/24-50%Pell/SEOG 100% Cal Grant	5/9/24 - 50% Pell/SEOG
12/6/2023	Mid-December		1/18/24 100% Pell/SEOG/Cal Grant	2/15/24 - 50% Pell/SEOG 100% Cal Grant	5/9/24 - 50% Pell/SEOG
1/17/2024	Late January			2/15/24 - 50% Pell/SEOG 100% Cal Grant/Fall Retro*	5/9/24 - 50% Pell/SEOG
2/1/2024	Mid-February			3/7/24 - 50% Pell/SEOG 100% Cal Grant/Fall Retro*	5/9/24 - 50% Pell/SEOG
2/14/2024	Late February			3/28/24 - 50% Pell/SEOG 100% Cal Grant/Fall Retro*	5/9/24- 50% Pell/SEOG
3/6/2024	Mid-March			4/11/24 - 50% Pell/SEOG 100% Cal Grant/Fall Retro*	5/9/24 - 50% Pell/SEOG
4/4/2024	Mid-April				5/9/24 - 100% Pell/SEOG 100% Cal Grant/Fall Retro*
5/8/2024	Mid-May				6/6/24 - 100% Pell/SEOG 100% Cal Grant/Fall Retro*

*Retro payments for previous semesters are for students who were enrolled and eligible during the given semester.

**SSCG and Loan disbursements may vary. Review your Loan Information Guide for loan disbursement dates.

IMPORTANT REMINDERS!

1. Changes you make to the FAFSA or Admissions applications, including changing your Home College location, **WILL** cause delays to your financial aid eligibility and disbursements, if eligible.
2. If eligible, you will receive your disbursement according to the dates on the appropriate semester disbursement schedule. Grant disbursement amounts are based on your enrollment status and eligibility (Refer to Disbursement Eligibility Table on reverse). Unit checks are done approximately 2 weeks before each disbursement date. Disbursement dates are contingent upon funding and are subject to change without notice.
3. Monitor your RCCD student email for your financial aid status.
4. Cal Grant and Direct Loan recipients must be enrolled at least Half Time, 6 units (refer to Disbursement Eligibility Table on reverse), and must have an approved academic program. See Admissions and Records to update information.
5. Remaining in all of your classes is critical to avoid repayment of funds received; if you receive payment for a class and drop, you may be required to repay a portion, or the entire grant.

Financial Aid Disbursement

It is important that your **preferred mailing address** is current to avoid delays in receiving your Financial Aid funds.

MVC disburses financial aid to eligible MVC students via BankMobile Disbursements, a technology solution, powered by BMTX, Inc. For more information about BankMobile Disbursements, visit this link: <http://bankmobiledisbursements.com/refundchoices/>.

For more information on disbursement options, visit our website at: www.mvc.edu/admissions-aid/financial-aid/disbursement.php

Financial Aid Resources

Renew your Financial Aid Application each year beginning October 1st at:

studentaid.gov/fafsa –
school code: 041735

or

www.caldreamact.org –
school code: 04173500

Manage Your Financial Aid:

State Grants at

www.webgrants4students.gov

Federal Financial Aid at

studentaid.gov

For More Information Visit the Student Financial Services Website at:

www.mvc.edu/admissions-aid/financial-aid

All applications for financial assistance programs (i.e. student loans, work compensation, grants, scholarships, special funds, subsidies, prizes, etc.) will be considered by the Riverside Community College District without regard to race, color, national origin, sex, disability, or age. The following person has been designated to handle inquiries regarding the non-discrimination policies or practices: District Compliance Officer, 3801 Market Street, Riverside, CA 92501, or (951) 222-8039.