



MORENO VALLEY COLLEGE

2016 – 2017 DISBURSEMENT SCHEDULE

TURNING IN YOUR DOCUMENTS DOES NOT GUARANTEE A FINANCIAL AID AWARD or DISBURSEMENT! DEADLINE DATES ARE SUBJECT TO CHANGE WITHOUT NOTICE.

**All required document(s) must be submitted to the SFS Office by the dates below.*

Unit adjustments for classes not paid for on the 1st Fall and Spring disbursement dates due to late registration and late start of the class will be disbursed on the next fall and spring disbursement date after the start of the class.

1. Do not make any corrections to the FAFSA or Admissions application and do not change your home location as this will cause delays to your financial aid eligibility and disbursements if eligible.
2. If eligible you will receive your disbursement according to the processing deadline you meet. Grant disbursements are based on your enrollment status and eligibility (12 units = full time enrollment). All disbursement dates are contingent upon funding and are subject to change without notice. Enrollment Verification are done approximately 2 weeks before each disbursement date.
3. Continue to check your Web Advisor and College email in case additional documents or actions are required. If additional documentation or actions are required, you will be notified via Web Advisor under required documents as well as your college email or by phone.
4. Cal Grant and Direct Loan Recipients must be enrolled at least half time (6 units) and must have an approved academic program (major). See Admissions and Records if updates are necessary.
5. Remaining in all of your classes is critical to avoid repayment of funds received; if you receive payment for a class and drop, you may be required to repay a portion or the entire grant/ loan you received.

Disbursement Table

Enrollment Status	Units Enrolled In	Percentage of Disbursement
Full Time	12 or more units	100%
Three Quarter time	9.0 – 11.5 units	75%
Half Time	6.0- 8.5 units	50%
Less than ½ time	5.5 or less units	Pell to be determined if eligible (Not eligible of loans or Cal Grant)

2016 Fall Semester

*Deadline to turn in required documents	Eligibility email and revised award letter notification sent to student	1 st Fall Disbursement 1 st Spring Disbursement	2 nd Fall Disbursement 2 nd Spring Disbursement
7/14/2016	Mid-August	Fall- 50% of aid on 9/1/16 Spring - 50% of aid on 2/16/17 100% Cal Grant/ FTSS	Fall-50% of aid on 11/16/16 Spring-50% of aid on 5/10/17
8/18/2016	Late-September	Fall-50% of aid on 10/12/16 (Increased fall unit adjustment) Spring- 50% of aid on 2/16/17 100% Cal Grant/ FTSS	Fall-50% of aid on 11/16/16 (Final fall Unit adjustment) Spring-50% of aid on 5/10/17
9/22/2016	Late October	Fall-100% of aid on 11/16/16 Spring- 50%of aid on 2/16/17	N/A 50% of Spring aid on 5/10/17 Final spring unit adjustment
10/20/2016	End of November	Fall-100% of aid on 12/14/16 Spring-50% of aid on 2/16/17	N/A 50% of Spring aid on 5/10/17 Final spring unit adjustment
12/1/2016	Early January	Fall-100% of aid on 1/19/17 Spring-50% of aid on 2/16/17	N/A 50% of Spring aid on 5/10/17 Final spring unit adjustment

Important Information about upcoming changes to BOGW fee waiver eligibility

Beginning Fall 2016

The California Community Colleges Board of Governors approved a policy change that will take effect in fall 2016 as part of the Student Success Act of 2012 (SB 1456). This change places conditions on eligibility for the Board of Governors Waiver (BOGW). Students must now meet satisfactory academic and progress standards to be eligible to receive the BOGW. This includes meeting a cumulative 2.0 GPA each semester and completing more than 50% of the units attempted cumulatively each semester. Student with two consecutive semesters of not meeting academic and/or progress standards will lose their BOGW beginning in the fall 2016.

IMPORTANT INFORMATION FOR STUDENTS UTILIZING FINANCIAL AID

It is important that your preferred mailing address is current to avoid delays in receiving your Financial Aid funds.

Our method of disbursing Financial Aid funds to eligible MVC students is via Bank Mobile Disbursements, formerly Higher One disbursement services. All students will have a “CHOICE” on how they would like to receive their financial aid funds, if eligible. The options include: Direct Deposit into your personal account (ACH), debit card or a Paper Check.

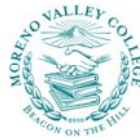
Once the necessary paperwork to be completed has been received in the Student Financial Services office, you will be mailed a welcome packet from Bank Mobile disbursements (formerly Higher One). Please allow at least 2-3 weeks to receive the welcome packet from Bank Mobile (formerly Higher One).

Once you receive the welcome packet, follow the instructions inside the envelope in order to choose your disbursement method.

Student’s eligibility is not determined when the Welcome packet has been mailed out by Bank Mobile (Higher One); it is determined based on the deadline date the student meets when the documents are submitted to the SFS office. Receiving the welcome Packet from Bank Mobile (Higher One) does not indicate eligibility.

For More information on our disbursement options visit our website @ <http://www.mvc.edu/sfs> and click on the disbursement option link on the right tool bar.

All applications for financial assistance programs (i.e., student loans, work compensation, grants, scholarship, special funds, subsidies, prizes, etc.), will be considered by the Riverside Community College District without regard to ethnic group identification, national origin, religion, age, gender, gender identity, gender expression, race, color, ancestry, genetic information, sexual orientation, physical or mental disability, or any characteristic listed or defined in Section 11135 of the Government Code or any characteristic that is contained in the prohibition of hate crimes set forth in subdivision (1) of Section 422.6 of the California Penal Code, or any other status protected by law. Alternate formats for this material are available to individuals requiring disability accommodation. Please contact the Office of Diversity, Equity and Compliance at (951) 222-8039. Todas las solicitudes para programas de asistencia financiera (por ejemplo, préstamos estudiantiles, compensación de trabajo, subvenciones, becas, fondos especiales, subvenciones, premios, etc.), serán considerados por el Distrito de Riverside Community College independientemente de identificación étnica, origen nacional, religión, edad, género, identidad de género, expresión de género, raza, color, ascendencia, información genética, orientación sexual, discapacidad física o mental, o cualquier característica listados o definidos en la Sección 11135 del Código de Gobierno o cualquier característica que se encuentra en la prohibición de los crímenes de odio establecidos en la subdivisión (1) de la Sección 422.6 del Código Penal de California, o cualquier otra condición protegida por la ley. Formatos alternos para este material están disponibles para personas que requieran alojamiento de discapacidad. Por favor comuníquese con la oficina de Diversidad, Equidad y Respeto al (951) 222-8039.



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2017 Spring Semester

* Deadline to turn in required documents	E-mail Eligibility and revised award letter Notification Sent	1st Disbursement	2nd Disbursement
1/5/2017 (including all Fall deadlines)	End of January (new applicants only)	Spring-50% of aid on 2/16/17 100% Fall Retro 100% Cal Grant / FTSS	Spring-50% of aid on 5/10/17 Final spring unit adjustment
2/2/2017	Early March	Spring-50% of aid on 3/22/17 <i>Spring unit adjustment</i> 100% Fall Retro 100% Cal Grant / FTSS	Spring-50% of aid on 5/10/17 Final Spring unit adjustment
3/16/2017	Mid-April	Spring-100% of aid on 5/10/17 100% Fall Retro	N/A
4/20/2017	Mid- May	Spring-100% of aid on 6/8/17 100% Fall Retro	N/A
6/8/2017	End of June	Spring-100% of aid on 7/13/17 100% Fall Retro	N/A

New BOGW Eligibility Requirements

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