



BUDGET FORUM: FY19 FINANCIAL & BUDGET UPDATE

Nathaniel Jones III, Ph.D., MBA
Vice President, Business Services
December 3, 2018

FY19 Financial & Budget Update

- ▶ Welcome

 - ▶ <http://mvc.edu/president/>

- ▶ Agenda:

 - ▶ Budget vs. Expense Summary

 - ▶ Review of College Level Resources

 - ▶ College Commitments & Funding Decisions

 - ▶ Classified Staff & Management Staffing Plan

 - ▶ District Updates

FY19 BUDGET & EXPENSE SUMMARY

- ▶ FY19 Total Revenues/
Funding - \$79.8M (GF-
\$43.2M; CF-\$36.6M)
- ▶ FY19 Total Expenses &
Encumbrances YTD -
\$40.3M (50.1% spent)
- ▶ Financial health is
good



FY19 BUDGET & EXPENSE SUMMARY

Division	Adopted GF Budget	Adopted CF Budget	Expenses & Encumbrances	Budget Balance
PRESIDENT	\$ 706,737	\$ 102,433	\$ 608,397	\$ 200,773
ACADEMIC AFFAIRS	\$ 29,529,613	\$ 12,072,243	\$ 22,945,225	\$ 18,656,631
STUDENT SERVICES	\$ 4,237,072	\$ 10,304,371	\$ 10,018,599	\$ 4,522,844
BUSINESS SERVICES & COLLEGE RESOURCES	\$ 8,695,340	\$ 14,078,011	\$ 6,731,143	\$ 16,042,208
TOTAL	\$ 43,168,762	\$ 36,557,058	\$ 40,303,364	\$ 39,422,456



COLLEGE LEVEL RESOURCES

- ▶ College level resources accounts: 9, plus new Emergency Reserve
- ▶ Use of the funds is constrained by fund restrictions
- ▶ Special Restricted funds: Scheduled Maintenance/Instructional Equipment & Prop 39

Resource Description	Restrictions	Est. FY19 Beginning Fund Balance	Total Commitments YTD	FY19 Projected Avail. Funds
Follett Sales Commission	Limited Restrictions	\$ 137,513	\$ 25,000	\$ 112,513
One-time Budgetary Savings	Limited Restrictions	\$ 1,138,335	\$ 770,000	\$ 368,335
Salary/Benefit Savings	Limited Restrictions	\$ 161,800	\$ 74,600	\$ 87,200
Grant Indirect	Grant Support & Operations	\$ 146,441	\$ 51,301	\$ 95,140
Staff & Management Positions Reserve	Classified Personnel Positions & other uses	\$ 772,685	\$ 414,040	\$ 358,645
FY19 Classified Staff & Management Position Allocation	Classified Personnel Positions	\$ 184,600	\$ 184,600	\$ -
College Reserve	College Emergencies	\$ -	\$ 520,000	\$ 520,000
Measure C	Facilities & Capital Equipment	\$ 2,377,668	\$ 2,200,000	\$ 177,668
Redevelopment (RDA)	Facilities & Capital Equipment	\$ 414,233	\$ 320,200	\$ 94,033
Non. Resident Cap Outlay	Facilities & Capital Equipment	\$ 34,465	\$ 8,500	\$ 25,965
Totals		\$ 5,367,940	\$ 4,568,441	\$ 799,499

COLLEGE COMMITMENTS & FUNDING DECISIONS

► Key Objectives & Priorities:

- Cure structural deficits
- Support operational needs
- Make strategic investments in the long-term interest of MVC
- Enhance financial stability & accountability
- Fund on-going expenses with on-going funds

Funding Request/Need	Classification	Amount	Cabinet Funding Resource Decisions
Outreach Efforts & Student Ambassadors	Deficit Elimination	\$ 64,300	Staff & Management Positions Reserve
Puente	Deficit Elimination	\$ 12,000	Salary & Benefits Savings
DHH Interpreters	Deficit Elimination	\$ 150,000	Staff & Management Positions Reserve
Rental of ADA stage & lift for Veteran's Breakfast	Operational Need	\$ 6,500	RDA funds
Commencement	Operational Need	\$ 62,600	Salary & Benefits Savings
Welcome Day Activities Campus & BCTC	Operational Need	\$ 30,000	Staff & Management Positions Reserve
Safety Operations	Operational Need	\$ 7,000	Staff & Management Positions Reserve
Grant Operations	Operational Need	\$ 15,000	Grant Indirect
Minor Capital projects: TRIO office (HUM 227; Faculty offices (PSC 14); Human Svcs/Guardian (PSC17); SAS 303 Conf. Room; Physic Lab	Operational Need	TBD	RDA
Lamp replacement for class room projectors	Operational Need	\$ 10,000	Instructional Equipment & Lottery Funds
College Promise/FYE	Strategic Investment	\$ 6,700	AB19 (\$226K), City of MoVal (\$97.5K), Follett (\$80.9K), One-time Funding (\$6.7K)
College Reserve	Strategic Investment	\$ 520,000	One-Time Budgetary Savings Fund
ERP Set-aside	Strategic Investment	\$ 300,000	RDA
Program Review Non-staffing Requests	Strategic Investment	\$ 50,000	One-Time Budgetary Savings Fund
Program Review Classified Staff & Management Positions Requests	Strategic Investment	\$ 124,800	Staff & Management Positions Reserve
Total		\$1,358,900	

CLASSIFIED PERSONNEL STAFFING PLAN

- ▶ Positions requested: 13 (10.93 FTE)
- ▶ Type of requested positions: Staff (10) & Management (3)
- ▶ Estimated cost of requested positions: \$1.28M
- ▶ FY19 Budget Allocation: \$184,600
- ▶ Approved positions: 4 (2.98 FTE); classification (staff-3, Mgmt-1); est. cost-\$387,900

<i>POSITIONS</i>	<i>Area</i>	<i>Position Type S=Staff M=Management</i>	<i>FTE</i>	<i>Estimated Total Cost= Salary, Benefits, Fixed Costs</i>	<i>Comments</i>
Student Success Coach	SS	S	1.00	\$118,600	Position will support GP framework, student onboarding, retention, success
Web Application Technician	BS	S	0.50	\$75,300	Current .475FTE position is insufficient to support web applications and redesign; cost estimate is for upgrade to 1.0FTE
Science Lab Tech I	AA	S	0.48	\$37,400	Position will provide support for access for students to science lab sections evenings, Friday & Saturday
Mental Health Services Supervisor	SS	M	1.00	\$156,600	Note: Total cost \$156,590 with 50% GF (\$78.3K)/50% (\$78.3K)Student Health Fees

DISTRICT UPDATES



- ▶ Student Centered Funding Formula
- ▶ Budget Allocation Model (BAM) Redesign
 - ▶ BAM Principles
 - ▶ FTES Cost Model
 - ▶ Data & Outcomes Informed Allocation
- ▶ MVC FY19 FTES Target: 7,369

THANK YOU!

